APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF <u>EITHER</u> REVENUES <u>OR</u> EXPENDITURES EXCEED \$100,000, USE THE **LONG FORM**.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE **NOT** AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit <u>EACH YEAR</u> and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS <u>MUST BE RECEIVED</u> BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL <u>NOT</u> BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUATORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL <u>NOT</u> BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

http://www.lexisnexis.com/hottopics/Colorado/

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

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	71-	しん	LIST

	CHECKLI	ा
	Has the preparer signed the application?	Checkout our web portal. Register your account and submit electronic Applications for Exemptio
На	is the entity corrected all Prior Year Deficiencies as communicated by the OSA?	From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the
Has th	ne application been PERSONALLY reviewed and approved by the governing body?	link below.
Did yo	ou include any relevant explanations for unusual items in the appropriate spaces at the end of each section?	
	Will this application be submitted electronically?	Click here to go to the portal
	If yes, have you read and understand the new Electronic Signature Policy? See <u>Click Here</u> new policy ->	onor note to go to the portar
or	-	
	If yes, have you included a resolution?	
	Does the resolution state that the governing body <u>PERSONALLY</u> reviewed and approved the resolution in an open public meeting?	
	Has the resolution been signed by a <u>MAJORITY</u> of the governing body? (See sample resolution.)	
Will	this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)	
	If yes, does the application include ORIGINAL INK SIGNATURES from the	

FILING METHODS

Register and submit your Applications at our web portal! For faster processing the web portal is the preferred method for submission

WEB PORTAL: https://apps.leg.co.gov/osa/lg

MAIL: Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor

Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address

noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT

ADDRESS

Horizon Metropolitan District No. 5 c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537

For the Year Ended 12/31/23 or fiscal year ended:

CONTACT PERSON

PHONE EMAIL

Irene Buenavista 970-669-3611 ireneb@pcgi.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: **TITLE**

FIRM NAME (if applicable)

ADDRESS PHONE

Irene Buenavista District Accountant

Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd, Loveland, CO 80537

970-669-3611

970-869-3611			
PREPARER (SIGNATURE REQUIRED) DATE PRE			ATE PREPARED
Jan Breakt		3/7/2024	
Please indicate whether the following financial information is recorded	GOVERNI (MODIFIED ACC		PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types	✓		

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	D	escription	Round to nearest Dollar	Please use this
2-1	Taxes: Property	(report mills levied in Question 10-6)	\$ -	space to provide
2-2	Specific owne	rship	\$ -	any necessary
2-3	Sales and use		\$ -	explanations
2-4	Other (specify	: Property Tax TIF	\$ -	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	\$ -	
2-7		Conservation Trust Funds (Lottery)	\$ -	
2-8		Highway Users Tax Funds (HUTF)	\$ -	
2-9		Other (specify):	\$ -	
2-10	Charges for services		\$ -	
2-11	Fines and forfeits		\$ -	
2-12	Special assessments		\$ -	
2-13	Investment income		\$ -	
2-14	Charges for utility services		\$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds		\$ -	
2-17	Developer Advances received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital asset	s	\$ -	
2-19	Fire and police pension		\$ -	
2-20	Donations		\$ -	
2-21	Other (specify):		\$ -	
2-22			\$ -	
2-23			\$ -	
2-24	(add li	nes 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Interest payments on long-term debt. Financial information will not include to Description	ind equity inform	Round to nearest Dollar	Please use this
3-1	Administrative			space to provide
• -			\$ -	any necessary
3-2	Salaries		\$ -	explanations
3-3	Payroll taxes		-	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal (should	gree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (should as	ree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan (should	agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should	agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24	County Treasurer's Fees		\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	S/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	G, ISS	SUED	, Al	ND RE	ETIF	RED		
	Please answer the following questions by marking the						Yes		No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S	chodulo							\checkmark
4-2	Is the debt repayment schedule attached? If no. MUST explai								
7 =	Is the debt repayment schedule attached: If no. WOST explai	II below.)			
4-3	Is the entity current in its debt service payments? If no, MUS	T explair	below:			,			
]			
4-4	Please complete the following debt schedule, if applicable:								
	(please only include principal amounts)(enter all amount as positive	end of pr	iding at		d during /ear	Retii	ed during		standing at ear-end
	numbers)	end of pr	ioi yeai	3	yeai		year	У	ear-enu
	General obligation bonds	\$	-	\$	-	\$	-	\$	-
	Revenue bonds	\$	-	\$	-	\$	-	\$	-
	Notes/Loans	\$	-	\$	-	\$	-	\$	-
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$	-	\$	-	\$	-	\$	-
	Developer Advances	\$	-	\$	-	\$	-	\$	-
	Other (specify):	\$	-	\$	-	\$	-	\$	-
	TOTAL	\$	-	\$	-	\$	-	\$	-
**Subscrip	tion Based Information Technology Arrangements Please answer the following questions by marking the appropriate boxes		ree to prio	r year-e	nd balance		Vac		Ma
4-5	Does the entity have any authorized, but unissued, debt?						Yes		No
If yes:	How much?	\$	1:	24,753	3,000.00)			
,	Date the debt was authorized:		8/22/2			ĺ			
4-6	Does the entity intend to issue debt within the next calendar	year?				,			V
If yes:	How much?	\$			-]			
4-7	Does the entity have debt that has been refinanced that it is s	till resp	onsible	for?					\checkmark
If yes:	What is the amount outstanding?	\$			-				
4-8	Does the entity have any lease agreements?					1			\checkmark
If yes:	What is being leased? What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?					,			
	What are the annual lease payments?	\$			-				
	Part 4 - Please use this space to provide any explanations/cor	nments	or attacl	ı sepa	rate doc	umen	tation, if n	eede	d
		10.10.75							
	PART 5 - CASH AND	INVE	:SIM	IEN	IS				
	Please provide the entity's cash deposit and investment balances.						mount		Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	-		
5-2	Certificates of deposit					\$	-		
	Total Cash Deposits		4 - \ .					\$	-
	Investments (if investment is a mutual fund, please list underlying	investme	ents):						
						\$	-		
5-3						\$	-		
						\$	-		
	Total Investments					\$	-	¢.	
	Total Investments							\$ \$	-
	Total Cash and Investments Please answer the following questions by marking in the appropriate the second control of the second con	riata barra			Yes		No	Φ	N/A
5-4	Are the entity's Investments legal in accordance with Section			_					
J-4	seq., C.R.S.?	27-13-0	o 1, o l.						✓
	0041, 0111011								

V

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public

depository (Section 11-10.5-101, et seq. C.R.S.)?

If no, MUST use this space to provide any explanations:

	PART 6 - CAPITAL AND RIC		SE ASSE		
	Please answer the following questions by marking in the appropriate box	es.		Yes	No
6-1	Does the entity have capital assets?				✓
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in accordance	with Section		
6-3	Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP) Leased & SBITA Right-to-Use Assets	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ - \$ -
	Accumulated Depreciation/Amortization		,		Ψ -
	(Please enter a negative, or credit, balance)	\$ -	\$ -	- \$	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
		*must tie to prior ye			
	Part 6 - Please use this space to provide any explanations	/comments or a	ttach documer	ntation, if neede	d:
	PART 7 - PENSION		TION		
	Please answer the following questions by marking in the appropriate box	es.		Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				✓
7-2	Does the entity have a volunteer firefighters' pension plan?			□ 1	\checkmark
If yes:	Who administers the plan?				
	Indicate the contributions from:			1	
	Tax (property, SO, sales, etc.):		\$ -		
	State contribution amount:		\$ -		
	Other (gifts, donations, etc.):		\$ -		
	TOTAL What is the monthly benefit paid for 20 years of service per re	tires as of lan	\$ -		
	1?	elifee as of Jan	\$ -		
	Part 7 - Please use this space to provide a	anv explanation	s or comments	 -	
		,			
	PART 8 - BUDGET I	NFORMA	TION		
	Please answer the following questions by marking in the appropriate boxe		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for				
	in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:		<u> </u>		
8-2	Did the entity pass an appropriations resolution, in accordance	ce with Section	_		
	29-1-108 C.R.S.? If no, MUST explain:	ce with occion	\checkmark		
]		
If yes:	Please indicate the amount budgeted for each fund for the ye	ar reported:			
	Governmental/Proprietary Fund Name	Total Appropria	tions By Eund	l	
	General Fund	\$	-		
		•		}	

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAE	BOR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent	V	
	emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		

If no, MUST explain:

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		V
If yes: 10-2	Date of formation: Has the entity changed its name in the past or current year?		V
If yes:	Please list the NEW name & PRIOR name:	1	
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides:	J 	
10-4 If yes:	Streets, Safety Protection, Park and Recreation, Potable Water, Sanitary Sewer, Storm Drainage, Transportation, Mosquito Control, General Operations and Maintenance, Fire Protection, District Debt, Capital Projects Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:		
10-5 If yes:	See Below Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during Date Filed:]	V
10-6 If yes:	Does the entity have a certified Mill Levy?		V
11 you.	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills General/Other mills Total mills		- - -
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	No 🗆	N/A

Please use this space to provide any additional explanations or comments not previously included:

10-4: The District was organized in conjunction with other related districts. Horizon Metropolitan District Nos. 1-4, and 6-10. The Districts, collectively, will undertake the financing and construction of the public improvements.

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	✓	

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print Board Member's Name	IDavid Crowder, attest I am a duly elected or appointed board
		member, and that I have personally reviewed and approve this application for
Board Member	David Crowder	exemption from audit.
1		Signed
		Date:
		My term Expires:May 2027
	Print Board Member's Name	IKaren Voit, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member	Karen Voit	exemption from audit.
2		Signed
_		Date:
		My term Expires:May 2025
	Print Board Member's Name	IJason Rutt, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member	Jason Rutt	exemption from audit.
3		Signed
		Date:
		My term Expires:May 2025
	Print Board Member's Name	ILisa Garcia, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member	Lisa Garcia	exemption from audit.
4		Signed
		Date:
	D: (D 1M 1 1 1	My term Expires:May 2025
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit.
5		Signed
		Date:
	Print Board Member's Name	My term Expires:
	Fillit Boald Mellibel 3 Name	member, and that I have personally reviewed and approve this application for
Board		exemption from audit.
Member		Signed
6		Deter
		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
		member, and that I have personally reviewed and approve this application for
Board		exemption from audit.
Member		Signed
7		Date:
		My term Expires:

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required. The wording may be used as a basis for your own local government document, if needed; however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Audhor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1)WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from audit for (name of givernment) has been prepared by (name of individual), a person skilled in governmental accounting; and

OF

(2)WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Fiscal Year 20XX; and

WHEREAS, an application for exemption from andit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from addit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the
application for exemption from audit for (name of government) for the Fiscal Year ended, 20XX,
has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of
government); that those members of the (governing body) have signified their approval by signing below; and that
this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name
of government) for the fiscal year ended , 20XX.

ADOPTED THIS day of , A.D. 20XX.

EXAMPLE - DO <u>NOT</u> FILL OUT THIS PAGE

Mayor/President/Chairman, etc.		
ATTEST:		
Town Clerk, Secretary, etc.		
	Date	
Type or Print Names of	Term	Sid at the
Members of Governing Body	Expires	Signature