RESOLUTION OF THE BOARD OF DIRECTORS OF HORIZON METROPOLITAN DISTRICT NO. 2

A RESOLUTION APPROVING AN AMENDMENT TO THE HORIZON METROPOLITAN DISTRICT NO. 2'S ADOPTED BUDGET FOR FISCAL YEAR 2022

WHEREAS, on November 4, 2021, Horizon Metropolitan District No. 2 (the "District") adopted an annual budget for fiscal year 2022 ("2022 Adopted Budget"); and

WHEREAS, the District desires to amend its 2022 Adopted Budget to appropriate funds for additional expenditures as set forth herein; and

WHEREAS, due and proper notice of the date and time of the District's hearing on the proposed amendment to the District's 2022 Adopted Budget was published on January 26, 2023 in the *Aurora Sentinel*; and

WHEREAS, a public hearing on the proposed amendment to the 2022 Adopted Budget was opened on Wednesday, February 1, 2023, at a regular meeting of the Board of Directors, at which time any objections of the electors of the District were considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HORIZON METROPOLITAN DISTRICT NO. 2 AS FOLLOWS:

- 1. The Board of Directors hereby adopts the amended 2022 budget, as set forth in Exhibit A attached hereto ("Amended 2022 Budget"), which Amended 2022 Budget appropriates additional funds for unanticipated expenditures:
- a. <u>Debt Service Fund</u>. Available revenues in the Debt Service Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2022 Budget:

2022 Adopted Budget: \$ 213,539

Amendment to 2022 Adopted Budget: \$ 345,800

- 2. The adoption of the Amended 2022 Budget reflects a balanced budget as required by State law.
 - 3. This Resolution shall take effect on the date and at the time of its adoption.

ADOPTED THIS 1st DAY OF FEBRUARY 2023.

HORIZON METROPOLITAN DISTRICT NO. 2

David Crowder, Jr.

David Crowder, President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Horizon Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 1^{st} day of February, 2023.



Alan Pogue, General Counsel

EXHIBIT A AMENDED BUDGET FOR FISCAL YEAR 2022

HORIZON METROPOLITAN DISTRICT NO. 2 DEBT SERVICE FUND 2022 BUDGET AMENDMENT

	RIGINAL UDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ 2,000
REVENUES		
Property Taxes	1,689	1,689
Specific Ownership Taxes	25,608	25,608
Interest Income	-	-
TIF Revenue from AURA	358,674	313,818
Transfer from HMD No. 3	8,936	2,685
Total revenues	394,907	343,800
Total funds available	394,907	345,800
EXPENDITURES		
General and administrative		
County Treasurer's fee	5,620	25
2021A ₍₃₎ Bond Interest	207,919	345,775
Total expenditures	213,539	345,800
Total expenditures and transfers out		
requiring appropriation	 213,539	345,800
ENDING FUND BALANCE	\$ 181,368	\$ -