

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF HORIZON METROPOLITAN DISTRICT NO. 2

HELD
April 1, 2026

The Regular Meeting of the Board of Directors of Horizon Metropolitan District No. 2 was held via MS Teams and Teleconference on Wednesday, April 1, 2026, at 5:30 p.m.

ATTENDANCE

Directors in Attendance:

David Crowder Jr., President & Chairperson
David Andrews, Vice President
Jason Rutt, Secretary
Peter Navik, Treasurer
Victoria Partridge, Asst. Secretary

Directors Not in Attendance and Excused:

None

Also in Attendance:

Alan Pogue and Deborah Early; Icenogle Seaver Pogue, P.C.
Wendy McFarland; Pinnacle Consulting Group, Inc.
Geol Scheirman; Lisa Bradley; Cohere Life

ADMINISTRATIVE ITEMS

Declaration of Quorum/Call to Order: Mr. Scheirman noted that a quorum was present, with five out of five Directors in attendance. The Regular Meeting of the Board of Directors of the Horizon Metropolitan District No. 2 was called to order by Mr. Scheirman at 5:31 p.m.

Director Qualifications/Disclosure of Potential Conflicts of Interest: All Board Members confirmed their qualifications to serve on the Board. Mr. Pogue noted that notices of potential conflicts of interest for Director Crowder, Director Rutt, and Director Andrews were filed with the Colorado Secretary of State's office and with the District's Board. Such notices indicate that Director Crowder, Director Rutt and Director Andrews have entered into certain agreements for the sale and purchase of real estate located within the Districts, with Horizon Uptown (Denver) SPV, LLC, the developer of the property in the Districts, and that Director Andrews is also affiliated with, employed by and provides services for the developer. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and

RECORD OF PROCEEDINGS

summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Crowder, seconded by Director Andrews and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments.

CONSENT AGENDA

Mr. Scheirman reviewed the items on the consent agenda with the Board. Mr. Scheirman advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Crowder, seconded by Director Rutt, and upon vote, unanimously carried, the following items on the consent agenda were approved, ratified and adopted:

- A. Approval of Minutes – November 13, 2025 Special Meeting Minutes – Work Session.
 - B. Approval of Minutes – November 19, 2025 Annual Meeting Minutes. Districts 1-10
 - C. Approval of Minutes – December 4, 2025 Special Meeting Minutes – Budget Hearing. Districts 1,3-10
 - D. Approval of Minutes – November 19, 2025 Annual Meeting Minutes District 2
 - E. Ratification of Payment of Claims for the period between November 25, 2025 and March 24, 2026.
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FINANCIAL ITEMS

Finance Manager's Report: Ms. McFarland reviewed the Finance Manager Memo.

Review Unaudited Financial Statements: Ms. McFarland reviewed Financial Statements for the period ending December 31, 2025, with the Board and answered questions. Upon a motion duly made by Director Andrews, seconded by Director Crowder, and upon vote, unanimously carried, it was:

RECORD OF PROCEEDINGS

RESOLVED to approve the approve the December 31, 2025 unaudited financials as presented.

LEGAL ITEMS

Property Tax Revenue Cap and Potential Legislative Changes: Mr. Pogue updated the Board with current legislation and potential impacts to the development. No action was taken.

DISTRICT
MANAGEMENT ITEMS

Mr. Scheirman presented the manager's report.

DIRECTOR
COMMENT

There were no Director Comments to come before the Board.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 7:51 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.