

**NOTICE OF ELECTION
TO CREATE DEBT OR OTHER FINANCIAL OBLIGATION**

NOTICE IS HEREBY GIVEN that during its November 3, 2026 Mail Ballot Election, Horizon Metropolitan District No. 3 (“District”) will submit Ballot Issues to its eligible electors concerning the creation of debt or other financial obligations. Pursuant to C.R.S. §§ 1-7-908 and 1-13.5-503, as amended, the District provides the following financial information:

I. The District's Ending General Fund Balance For The Last Four Fiscal Years, And The Projected Ending General Fund Balance For The Current Fiscal Year:

<u>Fiscal Year</u>	<u>Ending Balance</u>
2026 (projected)	\$ -0-
2025 (audited)	\$ 1
2024 (audited)	\$ 1
2023 (audited)	\$ -0-
2022 (audited)	\$ -0-

II. The Total Revenues In and Expenditures From The District's General Fund For The Last Four Fiscal Years, And The Projected Total Revenues In and Expenditures From the District's General Fund For The Current Fiscal Year:

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2026 (projected)	\$ 120,262	\$ 120,262
2025 (audited)	\$116,564	\$116,564
2024 (audited)	\$ 8,199	\$ 8,198
2023 (audited)	\$ 2,353	\$ 2,353
2022 (audited)	\$ 1,099	\$ 1,099

III. The District's Ending Debt Service Fund Balance For The Last Four Fiscal Years, And The Projected Ending Debt Service Fund Balance for the Current Fiscal Year:

<u>Fiscal Year</u>	<u>Ending Balance</u>
2026 (projected)	\$ -0-
2025 (audited)	\$ -0-
2024 (audited)	\$ -0-
2023 (audited)	\$ -0-
2022 (audited)	\$ -0-

IV. The Total Revenues In and Expenditures From The District's Ending Debt Service Fund For The Last Four Fiscal Years, And The Projected Total Revenues In and Expenditures From the District's Ending Debt Service Fund For The Current Fiscal Year:

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2026 (projected)	\$ 152,453	\$ 152,453
2025 (audited)	\$ 167,874	\$ 167,874
2024 (audited)	\$ 13,326	\$ 13,326
2023 (audited)	\$ 5,462	\$ 5,462
2022 (audited)	\$ 2,692	\$ 2,692

V. The District's Ending Capital Project Fund Balance For The Last Four Fiscal Years, And The Projected Ending Capital Project Fund Balance for the Current Fiscal Year:

<u>Fiscal Year</u>	<u>Ending Balance</u>
2026 (projected)	\$ -0-
2025 (audited)	\$ -0-
2024 (audited)	\$ -0-
2023 (audited)	\$ -0-
2022 (audited)	\$ -0-

VI. The Total Revenues In and Expenditures From The District's Ending Capital Project Fund For The Last Four Fiscal Years, And The Projected Total Revenues In and Expenditures From the District's Ending Capital Project Fund For The Current Fiscal Year:

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2026 (projected)	\$ -0-	\$ -0-
2025 (audited)	\$ -0-	\$ -0-
2024 (audited)	\$ -0-	\$ -0-
2023 (audited)	\$ -0-	\$ -0-
2022 (audited)	\$ -0-	\$ -0-

VII. The Amount of Debt Or Other Financial Obligation Incurred By The District For Each Of The Last Four Fiscal Years For Cash Flow Purposes That Has a Term Of Not More Than One Year, And The Amount Of Any Such Financial Obligation Projected For The Current Fiscal Year:

<u>Fiscal Year</u>	<u>Cash Flow</u>	<u>Capital</u>
	<u>Borrowings:</u>	
	<u>Operating</u>	
2026 (projected)	\$ -0-	\$ -0-
2025 (audited)	\$ -0-	\$ -0-
2024 (audited)	\$ -0-	\$ -0-
2023 (audited)	\$ -0-	\$ -0-
2022 (audited)	\$ -0-	\$ -0-

VIII. The District's Emergency Reserve Required by Section 20(5) Of Article X Of The Colorado Constitution Has Been Fully Funded By Cash Or Investments For the Current Fiscal Year and Each Of The Last Four Fiscal Years. The Emergency Reserve Is Currently Held In The General Fund.

IX. Any Person May Review The District's Audited Financial Statements For The Last Four Fiscal Years; (2) Any Management Letters Made Public And Provided To The District By Its Auditors In Connection With The Preparation of Its Audits For The Last Four Fiscal Years; and, (3) The District's Budget For The Current Fiscal Year, At The Following Location:

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